

LEGISLATIVE FACT SHEET

DATE: 1/3/12

BT OR RC NUMBER: _____
(Administration Bills)

SPONSOR (Department/Division/Agency/Council Member): Office of General Counsel

PURPOSE/SUMMARY: To provide an extension through April 16, 2012 to the terms of the City's contracts for bond counsel services, which will allow for current interest rate saving through refunding of outstanding debt, and will allow time for the issuance of a new request for proposals and procurement of bond counsel services hereafter.

APPROPRIATION : N/A

(Name of Fund as it will appear in title of legislation)

Name of Federal Funding Source: _____ Amount: \$ _____

Name of State Funding Source: _____ Amount: \$ _____

Name of City of Jax Funding Source:
Office of General Counsel Revenues/Retained Earnings Amount: \$ _____

Name of In-Kind Contribution Source: _____ Amount: \$ _____

Name of Bond Acct _____ Amount: \$ _____

IMPACT - FINANCIAL/OTHER: N/A

ACTION ITEMS:

Emergency?	Yes <u>X</u>	No ___
Federal or State Mandates	Yes _____	No ___
Fiscal Year Carryover?	Yes _____	No ___
CIP Amendment?	Yes _____	No ___ (Attach CIP form)
Contract/Agreement (C/A) Approval	Yes <u>X</u>	No ___ (Attach a copy only)
C/A negotiations on-going?	Yes _____	No ___
Oversight Department Required?	Yes _____	No ___ Name of Dept. _____
Related RC?/BT?	Yes _____	No ___ (Attach a copy)
Waiver of Code?	Yes _____	No ___ (Identify Code Provision _____)
Code Exception?	Yes _____	No ___ (Identify Code Provision _____)
Continuation Grant?	Yes _____	No ___
Surplus Property Certification?	Yes _____	No ___ (Attach a copy)
Related Enacted Ordinances?	Yes <u>X</u>	No ___ 2005-320-A
Report Required to City Council/Council Auditors	Yes _____	No ___ Date _____ Frequency _____

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FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED